

BOARD OF DIRECTORS MEETING: 29 SEPTEMBER 2022

AGENDA ITEM 6: MATTERS REQUIRING APPROVAL/UPDATE

6.7 BOARD NOMINATION: BABALWA GOVA

As per the Terms of Reference of the Social and Ethics, Remuneration and Nominations Committee (“the Committee”), and its Annual Work Plan, the Committee is required to identify and nominate suitable candidates for the Board for Board approval.

The Committee determined the criteria for the vacancies on the Board was set and Management subsequently proceeded to request nominations from members for both vacancies identified (Public Sector and Practitioner, both with 10 plus years’ experience and the skills required to serve on the Audit and Risk Committee). It was previously discussed at Board level that the demographic representation of the Committee and/or Board could improve by appointing a Black female (B-BBEE). The Board noted that preference would be given to a person that fits the demographic requirements when reviewing nominations received from members for any future vacancies.

The Company Secretary advised that, as no valid nominations were received, the Board can consider co-opting in terms of clause 18.6 of the MOI.

To this end, as discussed before, management approached the following candidate, who indicated her willingness and interest to serve on SAIBA’s Board, and obtained and included in the meeting pack the CV of Babalwa Gova’s CV for consideration for appointment to the Board (Co-opt):

| Candidate | Vacancy | Audit and Risk Committee potential | Black Female (B-BBEE) |
|--------------|--|------------------------------------|-----------------------|
| Babalwa Gova | Director at Majali Chartered Accountants | Yes | Yes |

PROPOSED RESOLUTIONS:

The Committee considered the CV of Babalwa Gova and will proceed with a formal interview with the candidate.

BABALWA GOVA CEO - MAJALI CHARTERED ACCOUNTANTS

Ms. Babalwa Gova is a qualified Chartered Accountant and Registered Auditor.

With over 11 years experience in Auditing and Accounting. She started her career with the Auditor General of South Africa (AGSA) working on various audits including: SARS, Public Investment Corporation, Department of Tourism, DIRCO, DLCA, Overberg Municipality, and various other audit. She qualified as a Chartered Accountant in 2015.

In 2015 she founded MaJali Chartered Accounting an Auditing and Advisory firm where she has serviced clients in various industries. Her firm also provides audit quality assurance services to various small audit firms in South Africa assisting firms with design, implementation and monitoring of audit Quality Management standards as well as providing technical consultations to engagement teams.

She also serves as an Engagement Quality Assurance Reviewer on audit engagements for a number of small audit firm in South Africa.

Her expertise include :

1. Quality Management
2. Audit
3. Financial Statements
4. Transactional Structuring
5. Mergers and Acquisitions
6. Business Development



Beyond the numbers

She is involved in various programmes with the purpose to inspire, upskill and uplift others for a better future. Some of her passion projects includes:

1. MaJali lifelong learner fund- The program provides support to children in the form of Mentorship, career guidance, tutoring, school uniform, meal allowances, books, and bursaries for high performers at the end of each school term.
2. Nalithemba Farming- A project she started to introduce commercial farming in the rural areas of Eastern Cape.

Her Accolades



CEO Global Awards - 2019

Most influential women in business - Regional and country winner



Accountancy SA Magazine - 2018

Featured as one of eight female CA's with bold intentions



ICON SA Awards
selected as 2022 finalist



SAICA: Top 35 under 35
Nominated as SAICA Top 35 Under 35 finalist

BABALWA GOVA

CHARTERED ACCOUNTANT (SAICA)
REGISTERED AUDITOR (IRBA)

TECHNICAL SKILLS

GRAP
IFRS
IFRS for SMME
Modified Cash Standard
PFMA and MFMA
South African Schools Act
Companies Act

PROFESSIONAL SKILLS

Preparation of Annual Financial Statements
Preparation of Consolidated Annual Financial Statements
PFMA Audits
MFMA Audits
Trust Audits
Schools Audits
Transactional Advisory
Tax structuring
Independed Quality Reviews
Business Coaching and Advisory

SOFTWARES SKILLS

Teammate
Caseware
Draftworkx
Xero
Pastel
SAGE VIP
Sage One

PROFILE

I am a qualified Chartered Accountant registered with SAICA and IRBA with a wealth of audit (Internal and External Audit) and accounting experience spanning over 11 years. I am well vested in the IFRS,MCS and GRAP reporting framework servicing both clients in the public and private sector. I am also a Quality Assurance Specialist on matters of design, implementation and monitoring of Quality Management Systems in a Accounting and Audit practice.

CURRENT WORK EXPERIENCE

MANAGING PARTNER

MaJali Chartered Accountants | May 2017 - To date

Responsible for overseeing and managing audit engagements. This includes the following:

- 1.Sourcing of audit clients, preparation of tenders, attending briefing sessions and presentations to prospective clients
- 2.Planning audit engagements and ensuring that all audit engagement meet the quality control requirements of the firm.
- 3.Reviewing audit work performed by the engagement team and providing guidance to the audit team, ensuring that all audits are performed in line with the requirements of the ISAs
- 4.Reporting on audit engagements to the Engagement partner and communication with management and those charged with governance throughout the audit.
- 5.Providing technical training to Trainees, AM and Managers
- 6.Assessor for the trainee assessment process of the firm
- 7.Preparation of financial statements
- 8.Independent reviewer for financial statements requiring a limited assurance

PREVIOUS WORK EXPERIENCE

KOPAX CHARTERED ACCOUNTANTS

Senior Manager| Jan 2019 - March 2021

Delivering an audit engagements
Design , implementation and monitoring of Quality Management Systems
Providing training and Technical guidance to all Audit staff

AUDIT ASSISTANT MANAGER

Auditor General | Jan 2015 - Aug 2016

Assistant Manager responsible for managing audit engagement, timeous delivery of audits, training and development of audit trainees.

TRAINEE AUDITOR

Auditor General | Jan 2012 - December 2014

Trainee Auditor responsible for performing government audit assignments. Gained experience and knowledge in auditing the public sector. Experience acquired included an understanding of PFMA and MFMA audits and exposure to different reporting frameworks including Modified Cash Standards, GRAP and IFRS.

EDUCATION

ADVANCED DIPLOMA IN ACCOUNTING SCIENCES

UNISA | 2013

BACHELOR OF COMMERCE IN ACCOUNTING

University of Kwa-Zulu Natal| 2011

HIGHER EDUCATION

Silver heights Secondary Shcool | 2006